



## **SUPPLEMENT**

TO THE

# NEW ZEALAND GAZETTE

**OF** 

THURSDAY, 2 AUGUST 1979

Published by Authority

WELLINGTON: WEDNESDAY, 8 AUGUST 1979

## **SUMMARY**

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1979

### CONSOLIDATED

		<u> </u>	<u> </u>	5 100					SOLIDATEI
THREE MONTHS ENDED 30 JUNE 1978		RECEII	PTS					Three Mon 30 Jun	
\$(000)		Jan J			-	·		\$(000)	\$(000)
10,637	Direct taxation— Estate and gift duty								
383,323	Income tax	•••		•	• •	• •	::	11,071 457,918*	
161 10	Land tax					٠.		208	
10	Property speculation tax	••	• •	• •	• •	• •	••	10	469,20
394,131		1 - 4			1.04				,
· · · · · · · · · · · · · · · · · · ·	Indirect taxation—			1			\$(000)	Ì	
25,740	Motor spirits duty		••		••	••	43,697		
2,749	Less refunds	• •	• •	• •	• •	• •	3,320	40,377	
22,991								40,577	
216	Mileage tax						1		
972	Motor vehicles, fees and charges			• •		• • •	::	878	
10,149	Beer duty			••	••			13.254	
62,040 7,165	Customs  Duties payable by racing clubs	••	••	• •	• •	• •	:: }	91,858 8,495	
2,545	Duties payable by racing clubs Energy resources levy	• • • • • •			* • • •		Some of the second	3,582	American control of the speed of
95 31	Film hire tax		••			•••		171	-
3,815	Foreign fishing vessel entry tax Foreign travel tax	• • • •	•	••				5.854	
68,762	Sales tax							84,920	
6,723	Stamp duties	••	• •	• •	• •	• •		8,707	258,098
185,504								-	
579,635	Total Taxation		. F. (*)				ì		727,305
377,033		••	• • • • • •	••	• •	••		••	727,505
	Interest— On capital liability—								
530	Development Finance Corporat	tion of Ne	w Zealan	d				}	
34,874	Energy: Electricity	••		••		• •		41,868	
41 11,253	Energy: Electricity Energy: Mines Housing Housing Corporation of New 2	• • •				• •	::	12,311	
18,674	Housing Corporation of New 2	Zealand	•••		•	• • •		22,840	
964 131	Natural Gas Corporation of No	ew Zealand	l Limited	l	• •	• •		587	
9,045	Housing Corporation of New 2 Natural Gas Corporation of No Offshore Mining Company Lin Post Office Railways		1. 1.	••	•	• • •	:	9,624	
5,091	Railways		of Nov.	Zaaland	• •	• •		6,295	
12,077 205	Rural Banking and Finance Co Shipping Corporation of New Tourist Hotel Corporation of N	Zealand Li	mited	Zealaliu	• •	• • •	::	16,221	
	Tourist Hotel Corporation of N	New Zealar	ıd			• •		31	v - *
3,563	On other public money	• • •	••	• •	••			3,464	113,241
96,448		* 4 4	ټر.		•			1	110,2
13,215	Dividends and profits from trading	undertakir	.00			4.			9,481
13,213		undertakti	igo	••	••	••		••	2,401
	Departmental receipts— Administration—								
}	General Administration—	V (14 )	V 180 G	4	2.5		į	(	
137	Audit	A			A		255		
63 253	Customs Inland Revenue		• •	• •	• •	• •	261 19		
329	Internal Affairs				• •	••	341		
817 5	State Services Commission Statistics	• •	and Aug. Th		• •	• • •	1,210		
190	Treasury	••	• •	• • •	• • •	• •	215		
68	Valuation	1.7	14. 9	× • • .	55.		63	2,368	
1,862						\$ ·		2,300	
	To see the second secon								
	Law and Order—						}		
1	Crown Law		# 13 () • 1 • .	**************************************			أخذر		
5,008 184	Justice Police	••	• •	• •	• •	• •	6,337		
	101100	••	••	• •	• •	••		6,551	
5,193	그 기가 가장 하는 기가 되었다.						1 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (		
		13 m 1 2 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1		** <b>.</b>	figure of the	1. 1.	Ē.		
1 000	Government Services—						2 424		
1,882	Government Printing Office Works and Development (Pr	ogrammes	ı, ii iv	vivii	and VI	m :	2,431 1,337		
1./59	oz una zovotopinom (11		->: <u>-</u> >:	, <u>, , , , , , , , , , , , , , , , , , </u>	, T 1.	, ••	-,,	3,768	
1,759							l l	2,700	
3,641								2,700	

<sup>\*</sup>Net of payments amounting to \$6,502,099 made in terms of section 157A of the Income Tax Act 1976.

HREE MONTHS NDED 30 JUNE 1978	P.	THREE MONTHS ENDED 30 JUNE 1979					
\$(000)	Permanent appropriations—			· · · · · · · · · · · · · · · · · · ·		\$(000)	\$(000)
590	Civil List			••	••	732	
407	Debt services—				\$(000) 878		
497 111,594	Administration and management Interest		• •	• •	139,625	140 502	
112,091						140,503	
13,275	Superannuation					14,026	
1,231	Miscellaneous				••	3,122	
127,187	Total, Permanent App	propriations					158,38
,101	2011., 2		• • •				
	Annual appropriations— Administration—						
_	General Administration—						***
7 588	Accident Compensation Audit		• •		9 696		
17	Broadcasting				16		
116	Building Performance Guarantee Commission for the Environmen	t	ı	• •	125		
2,606 6,401	Customs	••	• •	• •	3,115 7,313		
6,038 952	Internal Affairs (Programmes I to	o III)	••	• •	9,673		
192	Legislative Prime Minister's Department		• •		1,075		
9,013 1,614	State Services Commission		• •	• •.	10,363		
1.456	Treasury		• •	••	1,844		
1,452	Valuation	••	• •	• •	1,616	38,164	
30,455						,50,10	The second secon
							en and the second second
	Law and Order—						
159 14,745	Crown Law Justice		• •	• •	192 16,128		
16,959 346	Police Security Intelligence Service			••	20,437		
	Security intempence service	• • • • • • • • • • • • • • • • • • • •	••	• •	262	37,019	
32,209						 	, , , , ,
						· •	
						: :	
4,477	Government Services— Government Printing Office				. 6,365	·	
	Works and Development (Progra			VII, and	•		
48,496	VIII)	••	••	• •	39,000	45,365	
52,973							1.
							Section 6
							}
į							
25,967	Stabilisation— Stabilisation			_		36,186*	
141,604	Total, Administration	,	••	• •		<del></del>	
			••	••	••	156,734	
141,604	Carried forward	••		• •		156,734	158,38

<sup>\*</sup>Includes contributions to Railways of \$16,000,000 towards loss incurred in 1978-79 and \$10,000,000 being part of provision for estimated loss in 1979-80

## CONSOLIDATED

									OLIDA I EI
THREE MONTHS ENDED 30 JUNE 1978		RECEIP	rs					Three Mon 30 Jun	THS ENDED
\$(000) 10,696	Brought forward							\$(000) 12,687	\$(000) 850,027
	Departmental receipts—continued Foreign Relations—								·
750	Defence— Defence							972	
504	Foreign Affairs— Foreign Affairs							260	
	Development of Industry—	••	••	••	••	••	}	200	
	Land Use—						\$(000)		
4,986 8,156	Agriculture and Fisheries Forest Service	••	• •	• •	• •	• •	577	į	
10,553	Lands and Survey		• •	• •	• •	• • •	15,237	ļ	
5,146	Maori Affairs (Programmes V	and VI)		• •	• •		4,950	20.044	
28,841								30,944	
	Fuel and Power—								
31	Energy (Programme I)	• •	• •	• •	• •	••	••	23	
	Other Industrial Services—								
106 195	Labour	<b>.</b>	••		• •		162	}	
225	Scientific and Industrial Resear Tourist and Publicity	cn 	• •	• •	••	• •	207 211	]	
126	Trade and Industry				• •		64		
652								644	
885	Education— Education							1,345	
		••	••	••	. ••	••		2,545	
	Social Services—						1		
2,057	Social Services— Social Welfare							2,333	
	Other Social Services—	• • •		• •	•••	••		_,	
65	Maori Affairs (Programmes I to	o IV)	••	••	4.4	••	••	37	
174	Health— Health			••				189	
	Transport and Communications— Transport—								
4,621	Transport Works and Development (Prog	rammes I	II and V)	• •	• •	• • •	2,029	2,091	
4,621								2,091	
49,276	Total, Departmenta	l Receipts					~		51,525
738,574	Total, Ordinary Rec	eipts							901,552
	Special receipts—								
4,030	Balances transferred from Works an	d Trading	g Account	Disp	osal Accou	ınt	\		
295 29	Capital gains on realisation of invest Reserve Bank—Surplus on agency t	tments (n	et) as with Ll	и.F.	••	• •			451 43
			,,,,,,,,		* • •	••		-	<del>,</del>
742,928 477,502	TOTAL RECEIPTS Excess of payments over receipts	S	••	• •	• •				902,046 629,580
\$1,220,430								15-	\$1,531,626
_	Balances at beginning of year-								
5,576 57,251	Cash Imprests outstanding	••	• •	• •	••	• •		5,824 62,186	
				•	••	•	··  -		68,010
62,827									
E62 927	Total							<b> -</b>	860 010
\$62,827	Total	••	••	••	. ••	• •	•••	• •	\$68,010

### ACCOUNT—continued

HREE MONTHS NDED 30 JUNE 1978	PAYMENTS					THREE MON 30 Jun	NTHS ENDED BE 1979
\$(000) 141,604	Brought forward					\$(000) 156,734	\$(000) 158,383
	Annual appropriations—continued Foreign Relations— Defence—						
51,832	Defence		••	*••	••	62,275	
14,452	Foreign Affairs— Foreign Affairs					18,332	
	Development of Industry—  Land Use—				\$(000)		
52,103	Agriculture and Fisheries				61,440		400
27,397 15,821	Forest Service	• •		• •	30,622 14,989		7-
11,856	Maori Affairs (Programmes V and VI)			• • •	8,446		
2,372	Rural Banking and Finance Corporation (Prog	rammes I a	nd II)	• •	2,126	117,623	
109,549							<b>.</b>
304	Fuel and Power— Energy (Programme I)		••			2,470	
	Other Industrial Services—				22.24		
14,131 10,093	Labour Scientific and Industrial Research			• •	28,041   12,842		
2,459	Tourist and Publicity	•••	• • •		2,548		
4,350	Trade and Industry	••	• •	••	5,349	48,780	
31,033						!	
243,862	Education— Education					261,364	
270,049	Social Services—  Social Services—  Social Welfare	••		••	• •	423,838	
14,053	Other Social Services— Housing Corporation (Programmes I and II)				16,781	•	
484	Internal Affairs (Programme IV)		••	••	326		
2,186	Maori Affairs (Programmes I to IV)	••	• •	• •	2,419	19,526	engent von Sein
10,723	Health-						
196,085	Health	••	••	• •	••	234,452	
	Transport and Communications— Transport—						. 40, 1
16,522 199	Transport Works and Development (Programmes III and	d <b>V</b> )	• •	• •	21,491		
16,721	Works and Development (110grammes 111 am	<b>.</b> • ,	••	••		21,527	
1,092,214	Total, Annual Appropriations						1,366,92
	,						
	Special payments— Public Finance Act 1977, section 100—	12.4/. r	. 2.01				
39 586	Adjustment of balances consequent on changes in Exchange differences on overseas transactions	_	rates				12,16 Cr. 5,84
404*	Transfer to Trust Account	• •	• •	• •	• •	• •	Cr. 5,01
\$1,220,430	TOTAL PAYMENTS					••	\$1,531,62
477,502	Excess of payments over receipts					• •	629,58
	Balances at end of 3 months—					D., 756 715	
Dr. 640,225 225,550	Cash Imprests outstanding	• •	••			Dr. 756,715 195,145	Dr. 561,57
Dr. 414,675							Dr. 301,37
<del></del>							800.00
\$62,827	Total	• •	• •	• •	•• [	• •	\$68,0

<sup>\*</sup>Balance of proceeds from alienation of former reserve land previously held in the Works and Trading Account. Authority for the

## LOANS

THREE MONTHS ENDED 30 JUNE 1978		Three Months Ended 30 June 1979							
\$(000)	Loans raised—		<del></del>		\$(000)	\$(000)			
102,778	In New Zealand	••	. ••	••	••	• •	••	••	••
32,683 13,615	Overseas— Cash loans Capital equipment credit arr	angements	••				••	235,159 14,037	240, 104
46,298								* 1	249,190
67,874	Loan receipts unallocated	. ••		••				••	445,45
36,447	Securities issued to International Non-negotiable, non-interest-b	Monetary Fearing notes	und— 	••		••	~	•	6,70
	en e	* * * * * * * * * * * * * * * * * * *							
		-							
							·		
									• • • •
	electric est								
\$253,397								į	\$701,359
24,432 152,570	Balances at beginning of year— Cash	1.290.569)		• •	••	••		35,385 19,972	
177,002 96,883	Excess of receipts over payments	.,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	• •		••	••	••		55,35
70,883	excess of receipts over payments	• •	• •	••	••	• •	••	••	618,08

## THE NEW ZEALAND GAZETTE

HREE MONTHS NDED 30 JUNE 1978	PAYMENTS	5					THREE MON 30 Jun	
\$(000)	<u> </u>						\$(000)	\$(000)
		Bank			••	••	150 50	
327	Charges and expenses of raising loans— New issues					••	587	
327	Total, Permanent Appropriations	5	• •	••		••		78
	Annual appropriations— Development of Industry— Fuel and Power—							
37,100	Energy— Electricity (Programme IV)					38,210	. ]	
	Geothermal (Programme III)		• •	••	• • • • • • • • • • • • • • • • • • • •	4,700	1 %-	
4,800		. •	• •	• •	• •	1,860	44 770	
	Social Services—						44,770	
211	Other Social Services— Housing Corporation (Programmes III and	<b>V</b> )	••		••	••	••	
7,000	Transport and Communications—  Transport—  Railways		••		• •	. ••	6,000	
185 12,536	Miscellaneous Investment and Financing Transa Miscellaneous Investment Transactions— Capital Participation— New Zealand Export-Import Corporation Petroleum Corporation of New Zealand	n				10,909	10,971	
33,084 11,205	Miscellaneous Financing Transactions— Housing Corporation (Programme IV) Rural Banking and Finance Corporation	(Prograi	 nme III)			••	••	
		_		••			••	
106,121	Total, Annual Appropriations .	•	• •	••	• •	••		61,74
13,619	Capital equipment purchased under credit arrange	ments						14,03
36,447	Security in favour of International Monetary Fund		• •		• • •		• •	6,70
96,883	Excess of receipts over payments	•		• •		• • •	••	618,08
\$253,397	·					٠.		\$701,35
						· . ·		
198,429	Balances at end of 3 months—						241 020	
75,456	Cash		• •		••		341,830 331,612	673,44
273,885								
\$273,885	Total				:			\$673,44

#### LOANS REDEMPTION

		<del></del>				<del></del>	1	LUANS REL		
THREE MONTHS ENDED 30 JUNE 1978		Three Months Ended 30 June 1979								
\$(000)					<del></del>		Ì	\$(000)	\$(000)	
197,477	Loans raised in conversion of maturi	ng loans in 1	New Za	ealand					4,50	
4,000*	Temporary transfer to National Road	ds Fund repa	id							
72,150	Treasury bills issued	•• ,		• •					166,26	
	Money received under Public Finance	e Act 1977, s	ection	40 (2) (e	<b>)</b> —		}			
637	Asian Development Bank		• •	••	<b>,</b>		\	140		
2,823	Energy: Electricity	••						2,695		
46	Energy: Mines	<b> :•</b> :		• •		• •				
1,883	Natural Gas Corporation of New 2	Zealand Limi	ited			• •		]		
831	New Zealand Steel Limited (dispos	al of shares)		• •	• •	• •		841		
14,184	Offshore Mining Company Limited	1		• •	• •	• •				
7,134	Post Office									
3,825	Profit on sale of restituted gold fro	m I.M.F.		• •	• •	• •				
4,264	Railways		• •	• •	• •	••		19,387†		
2,425	Vote Defence—Armed services equ	ipment credi	it arrar	ngements		• •		1,423		
610	Vote State Services Commission—	Capital equip	ment o	credit arı	angemen	ts		607		
24	Vote Transport (Airport Developm	nent)—Capita	al equip	pment cr	edit arraı	ngement	]			
	Wellington Hospital Board	••				• •	]	136		
									25,22	
38,686							- 1	l		
							ŀ	į		
14	Money received under Public Finance	e <b>Act 1977,</b> s	ection	40 (2) (f	)	• •	••	}	•	
122,135	Excess of payments over receipts			• •,					302,13	
į							1	·		
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	and the second						1	1		
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\$434,462							1	ļ	6409 13	
9434,402							1	<u> </u>	\$498,12	
							[		·	
j							}	1		
200							1			
[							1			
							i			
	Balances at beginning of year-						- 1	İ		
28,076 210,719	Cash	••						3,718 148,474		
210,719	Investments (nominal value, \$149,9	30,734)						148,474		
	,					•	_	,	152,19	
238,795							ì	1	,	
							J	1		
j							1	ł		
							1	· }	<del>,</del>	
\$238,795	Total	••	• •		• •				\$152,192	
استخانت والمسجود							<u> </u>	-	-	
į	The August Control of the Control of						- 1	į.		

<sup>\*</sup>Temporary transfer repaid under section 46, Public Finance Act 1977.
†Includes \$16,000,000 being a refund of loan capital advanced from the Loans Account in 1978-79. The refund was financed from subsidy charged to Vote Stabilisation—see page 2357.

## THE NEW ZEALAND GAZETTE

REE MONTHS DED 30 JUNE 1978			PAYME	ENTS					Three Months Ended 30 June 1979		
\$(000)									\$(000)	\$(000)	
197,477	Loans converted in New	Zealand				• •			• •	4,500	
30,204 89,831	Loans repaid— In New Zealand Overseas	••		••	•••			••.	108,880 22,185	131,06	
120,035								ĺ		131,00	
										262.55	
116,950	Treasury bills redeemed	••	••	• •	• •	• •	• •		••	362,55	
••	Charges and expenses of	repaying lo	ans					••			
\$434,462										\$498,12	
								į			
122,135	Excess of payments over	receipts						••		302,13	
	Balances at end of 3 mo										
44,433 72,227	Cash Investments	• •	• •	• •	• • •	•••	••		Dr. 149,943	D.: 140.04	
116,660										Dr. 149,94	
\$238,795	Total	••								\$152,19	

## NATIONAL ROADS

THREE MONTHS ENDED 30 JUNE 1978	ette e	Three Months Ended 30 June 1979									
\$(000) 26,515 1,517	Motor spirits duty <i>Less</i> refunds	••	••					• •	::	\$(000) 23,551 2,236	\$(000) 21,315
24,998	<u>.</u>										,
15,019	Road user charges Less refunds	••	••	••	••	••	••	••	:-	13,381 1,866	11,515
1,378	Other taxation, fees, of Miscellaneous	etc.		••	• •	••	••			::	80 549
\$41,760										-	\$33,459
500	Balance at beginning Cash	of year	r— 								7,009
4,811	Excess of receipts over	r payn	nents		• •		••			••	2,069
\$5,311	Tot	al				••				-	\$9,078

### RESERVE

\$(000)							Ī	\$(000)	\$(000)
2,093*	Transfer from Trust Account, General	Purpose	es Relief	f Account					••
	Adjustment of value of investments on	changes	s in excl	nange rates					108
788	Interest on investments	• •	• •	• •	• •				Dr. 180
	Excess of payments over receipts	• •	• •	• •	• •	• •	• • [	••	72
\$2,881									••
12,480 171,947	Balances at beginning of year— Cash	 140)			••	••		12,366 86,421	
184,427							-		98,787
2,881	Excess of receipts over payments								
\$187,308	Total	••						-	\$98,787

, ,		11	61
	ĸŧ	1.7	1

\$(000) 230,035	Receipts		••				••	 	\$(000)	\$(000) 176,87
4,277	Balances at beging Cash	nning of ye							12 113	
4,277 37,032	Investments		••	••	• •	••			12,113 7,639	19,75
41,309								1		

<sup>\*</sup>Made in terms of section 116, Public Finance Act 1977.
†Excess of payments for broken period interest on investments purchased over interest received.

### **FUND**

Three Months Ended 30 June 1978				PAYME	NTS					THREE MON 30 Jun	
\$(000) 6,173 8,184 16,440	State highways main State highways cons Local authorities sul	truction	 orks		••	• • • • • • • • • • • • • • • • • • • •	۱. ::			\$(000) 6,325 6,593 16,648	\$(000)
1,781	General Administration				• • • • • • • • • • • • • • • • • • • •	••	••	••	•••	1,748	31,389
32,948 4,000	Temporary transfer	from Loai	ıs Rec	demption A	Account	repaid	• •		••	••	••
4,811	Unauthorised expensions of receipts of	er payme	nts	••	••	••	• •		••	••	2,069
\$41,760									· į		\$33,459
5,311	Balance at end of 3 Cash	months—	••	• • **: - :	••	••	••	••	••		9,078
\$5,311	Te	otal			••		••				\$9,078

### ACCOUNT

\$(000) 2,881	Excess of receipts over payments		<i>i</i> .		••	••	••	\$(000)	\$(000)
\$2,881									
	Excess of payments over receipts				1 442 4 14 4			1	72
87,295 100,013 187,308	Balances at end of 3 months— Cash Investments (nominal value, \$80,064,72)	4)	••	••	 			19,295 79,420	98,715
\$187,308	Total	. :	••	••		••	•••	••	\$98,787

\$(000) 189,164	Payments	••	••							\$(000)	\$(000) 149,606
36,294 45,886	Balances at end Cash Investments	of 3 month	·s ··	••	::		::			41,796 5,220	47.014
82,180											47,016
\$271,344		Total	• •	••	••	* * 		•• •=======			\$196,622

#### THE NEW ZEALAND GAZETTE

#### SUMMARY OF BALANCES

AT 30 June 1978	Acc	AT 30 June 1979	#* (				
\$(000)						\$(000)	1.
Dr. 414,67 273,88		·	••			Dr. 561,570 673,442	
116,66	D LOANS REDEMPTION ACCOUNT	• • •	• •	• •		Dr. 149,943	
5,31 187,30		• •		• •		9,078 98,715	
195,13 82,18	2   Suspense Account*	• •	• •	• •		542,294† 47,016	
\$445,80		•••		••		\$659,032	
	<b>-</b>						

<sup>\*</sup>Cash received but not yet allocated.

#### COMPOSITION OF BALANCES

and All States of States o	AT 30 June <b>1978</b>						AT 30 June <b>1979</b>	
	\$(000) Dr. 73,330 225,550	Cash Imprests			 		\$(000) 47,635 195,145	
	14,789 278,792	Investments— In New Zealand Overseas			 1	5(000) 17,220 99,032	416,252	
	\$445,801	Tota	ıl	••	 • •		\$659,032	

Note: The figures shown in this summary do not reflect the required changes in balances of investments and imprests arising from the devaluation of the New Zealand dollar with effect from 22 June 1979.

N. V. Lough, Secretary to the Treasury. 20 July 1979. R. G. de Jardine, Director (Finance), Treasury, 20 July 1979.

#### REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1979. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary, subject to the above note, properly reflects the financial transactions of the Public Account for the quarter.

J. T. Chapman,
Deputy Controller and Auditor-General,
31 July 1979.

<sup>†</sup>Includes proceeds from cash loans raised and Treasury bills issued amounting to \$342,277,889 lodged to Public Account by the Reserve Bank of New Zealand during the quarter.